GJENSIDIGE FORSIKRING ASA CONSENSUS ESTIMATES*	AVERAGE Q4_2026	MEDIAN Q4_2026	HIGH Q4_2026	LOW Q4_2026	# Est	2026	# Est	2027	# Est	2028	# Est
NOK million											
Insurance service result Private	1,227	1,218	1,307	1,103	7	5,097	7	5,399	7	5,727	7
Insurance service result Commercial	1,175	1,259	1,316	771	7	6,044	7	5,788	7	6,039	7
Insurance service result Sweden	59	61	84	34	7	212	7	260	7	277	7
Insurance service result Corporate Center	-310	-300	-264	-396	7	-1,535	7	-1,288	7	-1,309	7
Insurance service result general insurance	**2,159**	**2,238**	**2,407**	**1,692**	**9**	**9,826**	9	**10,168**	9	**10,732**	9
Profit/loss before tax expense Pension	109	91	309	23	9	16	9	358	9	399	9
Financial result from the investment portfolio	634	675	926	217	9	1,453	9	2,874	9	2,966	9
Insurance/reinsurance finance income or expenses - unwinding general insurance	-362	-350	-293	-439	9	-1,281	9	-1,382	9	-1,434	9
Insurance/reinsurance finance income or expenses - change in financial assumptions general insurance	-4	-	203	-114	9	643	9	-10	9	-8	9
Other items	-147	-145	-120	-199	9	-643	9	-569	9	-570	9
Profit or loss before tax expense	**2,389**	**2,373**	**2,713**	**1,882**	**9**	**10,014**	9	**11,440**	9	**12,085**	9
Tax expense (continuing operations)	-581	-581	-452	-670	9	-2,454	9	-2,753	9	-2,908	9
Profit/(loss) from continued operations	**1,808**	**1,792**	**2,062**	**1,430**	**9**	**7,561**	9	**8,687**	9	**9,177**	9
Profit/(loss) from discontinued operations	-0	-	-	-0	7	177	8	22	8	22	8
Key figures											
Solvency ratio (approved partial internal model)	188%	189%	195%	180%	7	187%	8	189%	8	188%	8
Insurance revenue from general insurance, NOK million	11,378	11,317	11,635	11,230	9	45,007	9	46,874	9	49,121	9
Large losses, net of reinsurance, NOK million	622	580	879	524	9	1,772	9	2,236	9	2,310	9
Run-off gains/losses, net of reinsurance, NOK million	165	168	287	82	9	23	9	556	9	597	9
Change in risk adjustment, net of reinsurance, NOK million	-11	-11	3	-45	9	-8	9	-25	9	-26	9
Discounting effect, NOK million	342	342	365	313	9	1,283	9	1,397	9	1,449	9
Net Reinsurance ratio	-0.2%	0.5%	3.0%	-9.6%	9	1.3%	9	1.1%	9	1.0%	9
Loss ratio, net of reinsurance	69.4%	69.1%	73.2%	67.0%	9	66.6%	9	66.6%	9	66.5%	9
Cost ratio	11.6%	11.4%	12.6%	10.6%	9	11.6%	9	11.7%	9	11.6%	9
Combined ratio	81.0%	80.5%	85.3%	78.6%	9	78.2%	9	78.3%	9	78.1%	9
Underlying frequency loss ratio	65.3%	65.0%	68.3%	62.2%	9	62.6%	9	63.0%	9	63.0%	9
Dividend pr share NOK based on annual result (regular)						11.81	9	13.05	9	13.99	9
Dividend pr share NOK from excess capital distribution (special)						2.28	9	2.63	9	2.60	9

* The consensus estimates are based on the individual estimates collected from external independent analysts.
Gjensidige cannot vouch for the content of the estimates.

Participating analysts: Autonomous, Berenberg, Bank of America, DNB Carnegie, Goldman Sachs, Jefferies, Kepler Cheuvreux, Mediobanca, Nordea